

Cornell Ithaca Campus

Local economic impact- 2016 snapshot

22,319	Students
9,758	Employees
\$799 million	Payroll
\$211 million	Student spending
\$72 million	Visitor spending
\$120.6 million	Purchasing in Tompkins County and adjacent counties (by location of vendor)
\$43.2 million	Construction spending in Tompkins County and adjacent counties (by location of prime contractor)
\$6.6 million	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support
\$2.9 million	Property taxes paid (school taxes \$1.8 million, municipal taxes \$1.1 million.) Annually, Cornell is a top property-tax generator in Tompkins County
\$3.2 million	Municipal fees (sewer and storm water \$2.4 million; other \$800,000) Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
\$300 million	External federal, state and corporate research funding spent locally
218,000	Student community volunteer hours, excluding paid Work Study
40%/\$750,000	Cornell United Way's share of county-wide campaign, and Cornell goal
\$7.7 million	Venture capital funding raised by Rev Ithaca Startup Works, a business incubator in downtown Ithaca staffed by Cornell. The facility has generated property taxes, as well as dozens of new jobs since September, 2014.

NOTE:

The above amounts are direct spending and are not increased by multiplier, indirect or induced spending calculations.

The 2016 payroll represents Ithaca-based payroll, and does not include Cornell payroll elsewhere in the U.S.